GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2602
ANSWERED ON:04.12.2009
INTERNET BANKING
Reddy Shri Anantha Venkatarami

Will the Minister of FINANCE be pleased to state:

(a) the percentage of the branches of the nationalized banks which are providing internet banking in the country;

(b) the number of branches in the rural and tribal areas among the said branches which are providing internet banking;

(c) whether the Government propose to completely shift to usage of internet banking in all the banks in the country; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): The details of the bank-wise percentage of internet banking and the number of branches of the nationalized banks in the rural and tribal areas covered by internet banking are given at Annexure.

(c) & (d): Complete shifting to usage of internet banking in all the banks will depend upon the factors like availability of infrastructure and cost of the facility. Banks prioritise technology investments keeping in mind the business strategy.